December 27, 2024

Mr. Delbert Billiter LG&E and KU Services Company 220 West Main Street Louisville, KY 40202

Dear Mr. Billiter:

In accordance with the terms of our coal barging agreement, there will be an adjustment in our rates effective January 1, 2025. Enclosed is our computation of the rates, along with fuel price notices from Paducah River Fuel and Custom Fuel Services.

Please let me know if you have any questions.

and C. Hour

Very truly yours,

Sandra C. Holt

Secretary - Treasurer

Enclosures

SCH:bg

Rate Adjustment: LG&E/KU - CONTRACT NO. J24001

	PPI-fuel	FUEL	FUEL				
	wpu03T15M05	PRFS/Paducah	Custom/Gallipolis				
Base Period							
Jun-04	151.0	1.1250	1.1500				
Jul-04	151.8	1.0900	1.1125				
Aug-04	152.7	1.2350	1.2525				
Avg:	151.833 (1)		1.161				
•				. ,			
Months used to con	npute Effective Rate	es for	01/01/2025				
Sep-24	260.3	3.0000	2.7500				
Oct-24	261.2	2.8000	2.6600				
Nov-24	261.2	2.9500	2.5600				
Avg:	260.900 (2)		2.787	(4)			
*************		***********	******	******	*****		****
Fixed Portion (10%)	:					N/A	
DDI fool Dording (CO)	0/1.						
PPI-fuel Portion (60)	15	454 000 (4)					
	Base PPI-fuel: (1)	151.833 (1)					
	irrent PPI-fuel: (2)	260.900 (2)	60%	of obongo	-	42 4000/	/A\
%	Cng (1) to (2): x	71.834% x	60%	of change	=	43.100%	(A)
Posted Price # 2 Die	esel Portion (25%):						
	ase # 2 Diesel: (3)	1.161 (3)					
	ent # 2 Diesel: (4)	2.787 (4)					
	Cng (3) to (4): x	140.052% x	25%	of change	=	35.013%	(B)
Fuel Tax Portion (5%	%):						
. 40. (42 0.40. (4.	Base fuel tax	0.244					
Current ta	x eff. 04/01/15	0.291					
	ase) to (Curr): x	19.262% x	5%	of change	=	0.963%	(C)
% by which	01/01/2025	rates will be					
-	ncreased (or decre		je is negative) o	ver Base Ra	ates:	79.076%	Sum of (A), (B), & (C)
		-					

FACTOR by which

Base Rates will be multiplied to get Effective Rates for 01/01/2025 1.791

Factor: 1.791

01/01/2025

Correct Contract #J24001

ADJUSTED RATES:

-	 		

	*************	*******	- Destin	ations -		********	
Origins	GHI	GHENT		MILL CREEK		TRIMBLE	
	Base	Cur.	Base	Cur.	Base	Cur.	
MON RIVER							
m85-102	7.756	13.89	8,273	14.82	7.874	14,10	
m61.2-84.9	7.200	12.90	7.710	13.81	7.317	13.10	
m23.8-61.1	6.276	11.24	6.786	12.15	6.393	11.45	
below m23.7	5.402	9.67	5.912	10.59	5,519	9.88	
OHIO RIVER							
m0-84.2	4.050	7.25	4.560	8.17	4.167	7.46	
m84.3-126.5	3.840	6.88	4.350	7.79	3.957	7.09	
m126.6-237.5	3.690	6.61	4.200	7.52	3.807	6.82	
m237.6-279.3	3.190	5.71	3.700	6.63	3.307	5.92	
m279.4-305.6	2.690	4.82	3.200	5.73	2.807	5.03	
m305.7-317	2.400	4.30	2.910	5.21	2.517	4.51	
m317.1-360	2.100	3.76	2.610	4.67	2.217	3.97	
TTI m405.9	1.700	3.04	2,210	3.96	1.817	3.25	
m470-531.5	1.550	2.78	2.060	3.69	1.667	2.99	
m535.2-620	1.750	3.13	1.300	2.33	1.455	2.61	
m620.1-720	2.120	3.80	1.610	2.88	2.003	3.59	
m721-776.1	2.570	4.60	2.060	3.69	2.453	4.39	
Eville m784.1	2.630	4.71	2,120	3.80	2.513	4.50	
m776.1-846	3.170	5.68	2.660	4.76	3.053	5.47	
m846-918.5	3.460	6.20	2.950	5.28	3.343	5.99	
m918.6-962	3.570	6.39	3,060	5.48	3,453	6.18	
BIG SANDY RVR							
All origins	2.900	5.19	3.410	6.11	3.017	5.40	
KANAWHA RIVER							
above m82.8	4.520	8.10	5.030	9,01	4.637	8.30	
m67.7-82.7	4.288	7.68	4.798	8.59	4.405	7.89	
below m67.6	4.122	7.38	4.632	8,30	4.239	7.59	
GREEN RVR							
above m63.1	3.770	6.75	3.260	5.84	3.653	6.54	
m0-63.0	3.030	5.43	2.520	4,51	2.913	5.22	
TENNESSEE RVR							
m0-25	3.570	6.39	3.060	5.48	3.453	6.18	
UPPER MISS RVR							
m98.5	5.453	9.77	4.943	8.85	5.336	9.56	
m105	5.720	10.24	5.210	9,33	5.603	10.03	
m125	8.300	14.87	7.790	13.95	8.183	14.66	
m161-185	8,400	15.04	7.890	14.13	8.283	14.83	
LOWER MISS RVR							
Mobile Bay	16,500	29.55	15.990	28,64	16.383	29.34	
m55.3-57	10.300	18.45	9.790	17,53	10.183	18.24	
LIMESTONE							
m674 Ohio	1,545	2,77	1.035	1.85	1.428	2.56	
m653 Ohio	1.545	2.77	1.035	1.85	1.428	2.56	

Demurrage Rates				
Barge Days	184.670	330.74		
Boat Hours	277.000	496.11		

Lock Delay Rates		
Per Hour/per		
loaded barge	22.850	40.92

Supplemental Main- Line Boat Rates		
Hourly Rate	277.000	496.11

From:

Sent:

Tuesday, September 3, 2024 8:55 AM

To:

Brandy Greene

Subject:

RE: Posted Fuel Price, 7am, 9/1/24

*** CAUTION! EXTERNAL SENDER *** STOP. ASSESS. VERIFY!! Were you expecting this email? Are grammar and spelling correct? Does the content make sense? Can you verify the sender? Do not click links or open attachments in suspicious emails. Do not enter any ID or password to an email link; go to a known web address instead. Report any suspicious email or behavior to IT immediately!

Good morning Brandy,

The fuel price is and was \$3.00 per gallon on 9/1/24 at 7 am. Thank you!



LeAnne Jameson

Accounting Supervisor P.O. Box 2305, Paducah, KY 42002 Phone (270) 898-7392 ext. 296

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From:

Sent: Tuesday, September 03, 2024 8:49 AM

To: LeAnne Jameson

Subject: Posted Fuel Price, 7am, 9/1/24

Hello LeAnne.

What was the posted price of fuel at 7am, 9/1/24?

Thank you,

Brandy GreeneStaff Accountant



400 Marine Way

From:

Sent:

Tuesday, October 1, 2024 9:10 AM

To:

Brandy Greene

Subject:

RE: Posted Fuel Price, 7am, 10/1/24

*** CAUTION! EXTERNAL SENDER *** STOP. ASSESS. VERIFY!! Were you expecting this email? Are grammar and spelling correct? Does the content make sense? Can you verify the sender? Do not click links or open attachments in suspicious emails. Do not enter any ID or password to an email link; go to a known web address instead. Report any suspicious email or behavior to IT immediately!

Good morning it is \$2.80 thank you!

LeAnne Jameson

From:

Sent: Tuesday, October 01, 2024 9:06 AM

To: LeAnne Jameson

Subject: Posted Fuel Price, 7am, 10/1/24

Hello LeAnne,

What was the posted price of fuel at 7am, 10/1/24?

Thank you,

Brandy GreeneStaff Accountant



400 Marine Way P. O. Box 360 Paducah, KY 42002-0360 (270) 444-9611 (270) 444-9615 (fax)

From:

Sent:

Friday, November 1, 2024 8:42 AM

To:

Brandy Greene

Subject:

RE: Posted Fuel Price, 7am, 11/1/24

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Good morning Brandy and HAPPY FRIDAY!

The price is \$2.95 per gallon. ©



LeAnne Jameson

Accounting Supervisor P.O. Box 2305, Paducah, KY 42002 Phone (270) 898-7392 ext. 296

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From:

Sent: Friday, November 01, 2024 8:35 AM

To: LeAnne Jameson

Subject: Posted Fuel Price, 7am, 11/1/24

Hello LeAnne,

What was the posted price of fuel at 7am, 11/1/24?

Thank you,

Brandy Greene

Staff Accountant



400 Marine Way

From:

Sent:

Friday, August 30, 2024 2:42 PM

To:

DISTRO.CFS.Inquiry; CFS; DISTRO.CFS.Inquiry

Subject:

[Junk released by User action] Custom Fuel Posted Price

*** CAUTION! EXTERNAL SENDER *** STOP, ASSESS, VERIFY!! Were you expecting this email? Are grammar and spelling correct? Does the content make sense? Can you verify the sender? Do not click links or open attachments in suspicious emails. Do not enter any ID or password to an email link; go to a known web address instead. Report any suspicious email or behavior to IT immediately

Custom Fuel Services

Price as of 8/31/2024 00:00 CT

20k + ---- - 20k

2.53 ----- 2.58 - New Orleans to Baton Rouge, LA ----

- please give 4hrs notice before fueling in accordance with USCG regulation at the following locations:
- 2.70 Memphis
- 2.87 Columbus, KY
- 2.93 Paducah, KY
- 2.71 East Carondelet, IL (St. Louis) ***** Please Call Before Booking *****
- 2.75 Gallipolis, OH
- 2.82 Linwood, IA
- *Please Note: In an effort to recover part of our cost of sourcing water, CFS has implemented new water fees. There will be a \$25 hookup fee when water is taken with fuel. Standard hourly water charges and hookup fee will apply to water orders without fuel.

Notice: prices expire same time the following business day or upon any pricing update prior to that time.

(USCG requiring 4-hour advance notice on all transfers (other than water) at all upriver locations. Prices not inclusive of the \$0.0010 per gallon FEDERAL L.U.S.T. tax billed as a separate line item

Submit Fuel Inquiries to CFS.Inquiry@customfuel.com

Location contact info: www.customfuel.com

Marine diesel purchased from Custom Fuel Services may be either ULSD (15 ppm max sulfur), B5 (ULSD w/ 5% max biodiesel) or LM500 (low sulfur diesel, 500 ppm max sulfur) depending on the purchase location and stocks available to CFS through its suppliers. All diesel fuel sold by CFS: a) meets or exceeds the ASTM D975 standard; b) meets and adheres to all Federal and EPA requirements; c) meets and adheres to all State requirements for the states in which fuel is delivered; and d) is compatible with marine diesel engines Tier 3 and below.

Customer must raise any inquiries related to the type(s) of Marine Diesel available at a particular CFS facility at or before the pre-transfer conference. Deliveries to blue water vessels are restricted to ULSD only.

This fuel transaction is governed by CFS's Purchase Terms and Conditions, which are specifically incorporated herein and are available online at this link. *Updated as of February 25, 2021 **CFS 20 Day Net Payment Terms

From:

Sent: Monday, September 30, 2024 2:50 PM

To: DISTRO.CFS.Inquiry; CFS; DISTRO.CFS.Inquiry

Subject: Custom Fuel Posted Price

*** CAUTION! EXTERNAL SENDER *** STOP. ASSESS. VERIFY!! Were you expecting this email? Are grammar and spelling correct? Does the content make sense? Can you verify the sender? Do not click links or open attachments in suspicious emails. Do not enter any ID or password to an email link; go to a known web address instead. Report any suspicious email or behavior to IT immediately!

Custom Fuel Services
Price as of 10/1/2024 00:00 CT

20k + ----- - 20k

2.39 ----- 2.44 - New Orleans to Baton Rouge, LA ----

- please give 4hrs notice before fueling in accordance with USCG regulation at the following locations:
- 2.71 Memphis
- 2.69 Columbus, KY
- 2.77 Paducah, KY
- 2.45 East Carondelet, IL (St. Louis)
- 2.66 Gallipolis, OH
- 2.60 Linwood, IA

*Please Note: In an effort to recover part of our cost of sourcing water, CFS has implemented new water fees. There will be a \$25 hookup fee when water is taken with fuel. Standard hourly water charges and hookup fee will apply to water orders without fuel.

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Location contact info: www.customfuel.com

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Customer must raise any inquiries related to the type(s) of Marine Diesel available at a particular CFS facility at or before the pre-transfer conference. Deliveries to blue water vessels are restricted to ULSD only.

From:

Sent: Thursday, October 31, 2024 2:34 PM

To:

DISTRO.CFS.Inquiry; CFS; DISTRO.CFS.Inquiry

Subject: Custom Fuel Posted Price

*** CAUTIONI EXTERNAL SENDER *** STOP. ASSESS, VERIFY!! Were you expecting this email? Are grammar and spelling correct? Does the content make sense? Can you verify the sender? Do not click links or open attachments in suspicious emails. Do not enter any ID or password to an email link; go to a known web address instead. Report any suspicious email or behavior to IT immediately!

Custom Fuel Services
Price as of 11/1/2024 00:00 CT

20k + ---- - 20k

2.45 ----- 2.50 - New Orleans to Baton Rouge, LA ----

- please give 4hrs notice before fueling in accordance with USCG regulation at the following locations:
- 2.43 Memphis
- 2.68 Columbus, KY
- 2.74 Paducah, KY
- 2.45 East Carondelet, IL (St. Louis)
- 2.56 Gallipolis, OH
- 2.64 Linwood, IA

*Please Note: In an effort to recover part of our cost of sourcing water, CFS has implemented new water fees. There will be a \$25 hookup fee when water is taken with fuel. Standard hourly water charges and hookup fee will apply to water orders without fuel.

Notice: prices expire same time the following business day or upon any pricing update prior to that time.

(USCG requiring 4-hour advance notice on all transfers (other than water) at all upriver locations. Prices not inclusive of the \$0.0010 per gallon FEDERAL L.U.S.T. tax billed as a separate line item

Submit Fuel Inquiries to <u>CFS.Inquiry@customfuel.com</u>

Location contact info: www.customfuel.com

Marine diesel purchased from Custom Fuel Services may be either ULSD (15 ppm max sulfur), B5 (ULSD w/ 5% max biodiesel) or LM500 (low sulfur diesel, 500 ppm max sulfur) depending on the purchase location and stocks available to CFS through its suppliers. All diesel fuel sold by CFS: a) meets or exceeds the ASTM D975 standard; b) meets and adheres to all Federal and EPA requirements; c) meets and adheres to all State requirements for the states in which fuel is delivered; and d) is compatible with marine diesel engines Tier 3 and below.

Customer must raise any inquiries related to the type(s) of Marine Diesel available at a particular CFS facility at or before the pre-transfer conference. Deliveries to blue water vessels are restricted to ULSD only.